

Alpha Psi Education, Scholarship & Leadership Foundation
Zoom Meeting of the Board of Directors
July 14, 2024 (Sunday)
8:00am – 9:15am Pacific Time
Please call in a few minutes before 8:00am

Join Zoom Meeting
Time: Jul 14, 2024 08:00 AM Pacific Time (US and Canada)

<https://us06web.zoom.us/j/88043745422?pwd=vQikLD97fZaFbZpsBzSKD1Y8dgQbuv.1>

Meeting ID: 880 4374 5422 Passcode: 921054

AGENDA

Directors expected on the call:

Logan Brodnansky, Michael Clauser, Larry Gorham, Jennifer Ito, Michelle Ito, An Chun Kwan, Ed Larimer, Khoa Luong, Ralph Saroyan, Jack Schlegel, and Kristen Ward.

Board Liaisons invited to be on the call: Duane Isetti, CFOSJ Liaison, Alpha Psi Jennifer Nguyen WAL

Absent: Taylor Chan, on trip

1. Call to order. (Larimer)
Establishment of a quorum.
2. Approval of minutes of the April 14, 2024, via Zoom conference Board Meeting.(Kwan-see attachment)

Board action requested: Motion by _____ second by _____ to approve the minutes of the April 14, 2024 Board Meeting. Motion

3. Financial Report. (Gorham-see attachment)
CFO Gorham will brief the Board regarding the attached financial reports and investment.

Board Action Request: Motion by _____, second by _____ to accept the June 30, 2024 financial reports. Motion

4. Investment policy recommendation-(Gorham—see attached)
The investment policy for the Finance Committee is reviewed every 6 months and submitted to the Board to be ratified at this meeting.

Board Action Request: Motion by _____, second by _____ to ratify the recommendation of the Finance Committee regarding our investment policy. Motion

5. June N Mills Revocable Trust (Larimer-see attachment)
On 5-13-2024, I received notification of a \$100,000 donation to the Alpha Psi Foundation when the estate is settled. The required W-9 form was signed and submitted to the attorney and confirmed by phone by Larimer. June Mills is the mother of Michael Mills, a brother and a professor at the School of Pharmacy.

6. Tom Stout Estate Trust (Saroyan-see attachment).
Possible usage of proceeds as suggested by Saroyan.
Although we have not received any of these proceeds, the cost to attend Grand Council has risen dramatically and since GC is now annually, I suggest the Board the award as July 2024 for WCC from \$500 to \$1000 and other collegiates from \$1000 to \$1500. Currently 6 collegiates are attending and through their GoFundMe Me account, raised \$5635.
7. John F “Jack” Schlegel Endowed Leadership Scholarship. (Schlegel-see attached document)
A revision to the \$30,000 additional donation to fund the Schlegel Endowed Leadership Scholarship for \$4000 and the establishment of the “Scholarship Enhancement Endowed Fund on 2-3-2024.

**Board Action Request: Motion by _____, second by _____ to approve the revised agreement of the John “Jack” Schlegel Endowed Leadership Scholarship dated 7-14-2024
Motion**

6. Awards
- a. Annual Senior Banquet—5-15-2024 (Chan) **see attachment.**
Chan/Larimer will present the report and results of the Senior Banquet.
 - b. 2024 Pharmacy Scholarship Luncheon July 9th, noon (Larimer)

7. Fundraising Committee Report
- a. Fundraising Committee (Kwan)
Report on 2024 Pacific Give—see attached report
2025 Pacific Give is on April 8 thru 9, 2025
 - b. Stewardship Subcommittee (Luong)
 1. Stewardship updates
 2. Spotlights

8. LDD request (Larimer)
Two collegiates (Ibarra and Belleza) plan to attend the LDD program prior to Grand Council. Registration is \$200 each. I am suggesting that the Foundation donate \$400 from the Schlegel Leadership Fund to assist the brothers in improving their leadership skills.

Board Action Request: Motion by _____, second by _____ to approve the donating \$400 to Ibarra and Belleza to attend LDD. Motion

9. Brother of the Year proposal request (Larimer-see attachment)
The Foundation has been requested to select the winner of a new Brother of the Year initiative.

Board Action Request: Motion by _____, second by _____ to approve the Alpha Psi Chapter initiative by selecting the Brother of the Year. Motion

10. Nomination Committee—Larimer, Per the bylaws, I am announcing that at our September 22nd Board Meeting, we will be electing our new board members effective for the 2025 term. Logan Brodnansky, Chairperson, and committee members Taylor Chan, Michelle Ito, An Chun Kwan and Kristen Ward will submit recommendations for directors prior to our September meeting. Brodnansky will reach out to board members for recommendations. The committee this year will also make recommendations for the officer positions. Larimer, Gorham, Kwan, and Clauser terms end this year.

The following language is from the Foundation's Bylaws.

Section 6.05. Election/Nomination/Term.

- A. Directors shall be elected by the then-current Board annually at a meeting of the Board for this purpose, which is announced to the then-current Board at least 60 days in advance of said meeting.
- B. A nomination committee shall be appointed by the President of this Corporation each year to nominate qualified candidates for election to the Board. Said president may not be a member of the nomination committee.

The nomination committee shall nominate qualified candidates for election to the Board at least thirty (30) days prior to the date of the Board meeting previously announced as the meeting at which election of directors shall take place. A list of candidates, including a detailed description of the qualifications of each candidate, shall be mailed, or emailed to each director at least ten (10) days prior to said meeting. Note—Board meeting for election will be September 22nd, 2024.

11. Larimer—The Whitney Family Scholarship has been presented during the chapter Homecoming event and we are requesting the opportunity to present the award during the alumni Homecoming dinner/event. Award Committee needs to contact chapter to remind them of the scholarship opportunity and that the selection of candidate will be at the September 22nd board meeting. Candidates and statements will be needed by September 10th. Homecoming is October 11-13, 2024.

Announcements and adjournment.

- A. Schedule of remaining 2024 Board meetings and events:

PLEASE MAKE SURE THESE DATES ARE ON YOUR CALENDAR

Sept, 22nd, 2024 (Sun) zoom call at 8:00am PT

Dec. 08, 2024 (Sun) zoom call at 8:00am PT

Jan. 12, 2025 (Sun) zoom call at 8:00am PT

Feb. 08, 2025 (Saturday) Alpha Psi Recruitment Dinner – 5pm-- location?

Feb. 08, 2025 (Saturday) Annual Board Meeting 10am--location

- B. Other announcements

- C. Adjournment. The meeting was adjourned at _____am Pacific Time.