

Alpha Psi Education, Scholarship & Leadership Foundation

Zoom Meeting of the Board of Directors

July 11, 2021 (Sunday)

7:30am – 9am Pacific Time

Please call in a few minutes before 7:30am

Join Zoom Meeting

<https://us02web.zoom.us/j/82741765222?pwd=aVNmdm4wS0ZhMDQwb1NYUGYyNDgydz09>

Meeting ID: 827 4176 5222 Passcode: 690905

Minutes, approved 9-26-2021

Board Members on the Meeting: Sonny Bains, Logan Brodnansky, Larry Gorham, Annie Ho, Michelle Ito, An Chun Kwan, Ed Larimer, Nam Nguyen, Jack Schlegel, Chintan Shah and Kristen Ward.

Board Liaisons on the Meeting: Duane Isetti, CFOSJ Liaison and Jon Van Boening

Absent: Ralph Saroyan and Lanni Lam, Newsletter Editor.

1. Call to order. (Larimer)

Meeting called to order at 7:32am and established that we have a quorum.

2. Approval of minutes of the April 11, 2021, via Zoom conference Board Meeting.

Board action requested: Motion by Kwan ,second by Ward to approve the minutes of the April 11, 2021 Board Meeting. Motion Passed.

3. Financial Report. (Gorham – see attachments)

CFO Gorham briefed the Board regarding the attached financial reports. To present an orderly presentation, Gorham has an attached document entitled “Order of presentation of financial statements.” Profit and Loss and Balance Statements– the numbers included March 30, 2021, from CFOSJ – will update us once the numbers are available from June 30, 2021, as well as the balance statement. Since our million goal in January, we have an increase of \$72, 000, so our total asset is \$1,0072,545.08. With comparison of year over year, we see an increase in income and gain in the investment income especially since 2020 was a big hit for us. Expenses increased due to senior banquet and board voted to increase the amounts of scholarship and accounting fees.

Board Action Request: Motion by Gorham, second by Kwan to accept the June 30, 2021 financial reports and will updated once we received numbers from CFOSJ. Motion Passed

4. Newsletter Update (Lanni Lam)

The newsletter will be coming out soon. Lanni will be reporting on 209Gives, New Practitioners webinar and senior banquet as well tagline of Homecoming. Director Gorham mentioned about new thermometer – for \$2million. Director Schlegel recommended a board discussion on our next thermometer in terms of setting a smaller number and shorter time to obtain cycles of successes by evaluating the current state of economy versus the long wait of achieving the next million.

5. Fundraising Committee Report (Nguyen- see attachments)

a. Contributions & Fundraising Subcommittee

1. 209Give fundraising report (Kwan)

A successful 48 hours of giving raised \$14,850 with a goal of \$15,000. Thank you to all of the board directors who made a contribution to the matching funds. We saw an increase of donors this time around. Before the event, we did spotlights and video posting on Facebook. We also used Facebook to help advertise, but the target audience was not what we expected.

2. Pappy fundraiser plans (Kwan and Nguyen)

We are still figuring out some logistics, but a smaller raffle with 250 tickets for Homecoming weekend. We are in search for the whiskeys right now and also trying to figure on how to sale the tickets. We will have better updates at the next meeting or before.

Director Schlegel complimented Nam for promotion and advertising the spotlights with the focus of the mission/vision of the Foundation.

b. Stewardship Subcommittee (Nguyen)

1. Stewardship accomplishments

Attached in the meeting is the schedule of the spotlights of the scholarship winners. Next project for the committee will be the updating the Foundation PDFs.

Donors from 209Gives – 38 donors and as well an increase in new donors.

2. Video update—please view before meeting: Need to right click below and open hyper link.

[Alpha Psi Foundation Video 2021 - YouTube](#)

6. Leadership Development Committee (Bains)

a. New Practitioners webinar 6-15-2021 report (Ward)

Elevating your career (consisted of Annie, Marcus, and Kristen) – from board certification to involvement local and state organization with goal settings to help with mentorship. See attached document for the link of webinar

b. Update on relationship with School of Pharmacy (Bains)

School acknowledges the caliber and contents that the Foundation can offer. School is going through a transition phase on what they need right now. With saying that we can maintain a strong relationship with the new dean as well with help of Marcus Ravnan. Success and thought process that come from the committee shows how committed the Foundation.

c. Annual Senior Banquet—5-12-2021 Report and pledges recorded (Brodnansky)

26 seniors with 6 board directors with the help of WCC and WAC. Used the chapter's PR for photos and videos. \$31,050 in pledges from 20 graduates.

7. Task Force for developing Facilitators and Trainers (Larimer)

Congratulations to Michael Connors on being elected as President-Elect of CPhA. Unfortunately, Connor will not be leading this task force. We do need to develop new facilitators and develop a line of progression (not quite a succession). PLEI has developed a curriculum on training new facilitators which is available that the Foundation could use and modify.

8. Nomination Committee—Larimer, Per the bylaws, I am announcing that at our September 26th Board Meeting, we will be electing our new board members effective for the 2022 term.

Ralph Saroyan, Chairperson, and committee members Nam Nguyen, Chintan Shah, Annie Ho, and Logan Brodnansky will submit recommendations for directors prior to our September meeting. Saroyan will be reaching out to board members for recommendations. Gorham, Kwan, and Shah terms end this year.

The following language is from the Foundation's Bylaws.

Section 6.05. Election/Nomination/Term.

A. Directors shall be elected by the then-current Board annually at a meeting of the Board for this purpose, which is announced to the then-current Board at least 60 days in advance of said meeting.

- B. A nomination committee shall be appointed by the President of this Corporation each year to nominate qualified candidates for election to the Board. Said president may not be a member of the nomination committee.

The nomination committee shall nominate qualified candidates for election to the Board at least thirty (30) days prior to the date of the Board meeting previously announced as the meeting at which election of directors shall take place. A list of candidates, including a detailed description of the qualifications of each candidate, shall be mailed, or emailed to each director at least ten (10) days prior to said meeting. **Note—Board meeting for election will be September 26th, 2021.**

9. Larimer—The Whitney Family Scholarship has been presented during the chapter Homecoming event and we are requesting the opportunity to present the award during the alumni Homecoming dinner/event. Award Committee needs to contact chapter to remind them of the scholarship opportunity and that the selection of candidate will be at the September 26th board meeting.

Director Shah went over the criteria on the Whitney Family Scholarship. Emails will be going out to the actives to those who are interested in in the scholarship. Actives will be done with school on the 5th of August with a 10 day break before returning to school.

Director Brodnansky - chapter's WAL Nick Ha with Ralph and Ed represented the chapter at the Homecoming meeting at the school. Homecoming will be from October 8th to 10th Events for Alpha Psi will be on Saturday the 9th and dinner will be at the fraternity. This year is the chapter's 65th anniversary of the founding as well 50 years for the classes of 70 and 71.

Announcements and adjournment.

- A. Schedule of remaining 2021 Board meetings and events:

PLEASE MAKE SURE THESE DATES ARE ON YOUR CALENDAR

Sept. 26, 2021 (Sun) zoom call at 7:30am PT

Dec. 12, 2021 (Sun) zoom call at 7:30am PT

Feb. 5, 2022 (Sat) Annual Board Meeting 10am

- B. The BOD Policy & Procedures (P&P) Book was distributed via email to the BOD in June. This is the manual to be used by everyone as the official reference book for Foundation policies, procedures, and reference documents.

- C. Other announcements

Jon Van Boening accepted a new position as Interim Nevada Market Leader and President and CEO for the Siena and Rose de Lima campuses. One of his last duties, was able to obtain another \$5000 Corp gift to the Foundation. Congratulations Jon and thank you for the gift.

Director Larry – letter from CFOSJ with 4 - \$1 million chocolate bars to congratulate the Foundation on achieving the million-dollar goal.

- D. Adjournment. The meeting was adjourned at 08:36am Pacific Time.

Attachments:

- a. Draft minutes BOD 04-11-21
- b. Approved minutes BOD 04-11-21

- c. Order of Presentation
- d. Alpha Psi P&L Jan-Jun 2021
- e. Alpha Psi Balance Sheet June 30, 2021
- f. P & L year over year Jan to Mar 2021
- g. Comparison of Balance Sheet
- h. Budget history
- i. 209 Gives summary
- j. Stewardship Report
- k. Senior Banquet Report
- l. New Practitioners/Leadership Report
- m. Leadership Committee Report