

Alpha Psi Education, Scholarship & Leadership Foundation

Video conference Meeting of the Board of Directors

December 10, 2023 (Sunday)

7:30am – 9am Pacific Time

Join Zoom Meeting

<https://us06web.zoom.us/j/82357556175?pwd=kv3c05boEtfqbeVVvELVwMbQU0Qu7s.1>

Meeting ID: 823 5755 6175 Passcode: 281697

Please check in a few minutes before 7:30am

Minutes, approved 01-14-2024

Directors on the call:

Logan Brodnansky, Taylor Chan, Mike Clauser, Larry Gorham, Jennifer Ito, Michelle Ito, An Chun Kwan, Ed Larimer, Nam Nguyen, Ralph Saroyan, Jack Schlegel and Kristen Ward

Directors-elect on the call: Khoa Luong

Board Liaisons on the call:

Duane Isetti, CFOSJ Liaison

Absent: Ivan Ibarra, WAL for Alpha Psi Chapter

Michelle Nguyen, Newsletter Subcommittee Chair,

1. Larimer called the meeting to order at 7:30am and established quorum.

Opening remarks by President Larimer:

- a. Welcome to Director-elect Khoa Luong, classes of 2015. His orientation was on Nov 19th.
- b. Nam Nguyen, thank you for your 6 years and exceptional service on the Fund Raising and Stewardship Committees as Chairperson and the Board and the leadership you exhibited. Your input throughout the years has been very valuable.
- c. Also want to thank Vivian Lee (Website) and Lanni Lam (Newsletter) for their contributions.
- d. Michelle Ito, thank you for committing to another 3 years and your leadership on the Scholarship Committee and Board.

2. Approval of minutes of the September 24, 2023, Board Meeting. (Kwan– see attached draft minutes)

Board action: Motion by Kwan, second by Gorham to approve the minutes of the September 24, 2023. Motion passed.

3. Financial Reports. (Gorham – see attachments)

CFO Gorham led the discussion on the current financials.

Investment report: overall performance still up for the year despite a drop in the third quarter.

Combined funds and cash we are at a net worth of \$954,114.00.

Budget: actual numbers vs budgeted number, we are in a good position for the rest of the year.

Taxes: filed taxes in October and we are up to date. Form 990 is ready and a copy will be given to each board member and will be posted in the google drive. Secretary to have a copy for record keeping. if anyone who asks, the board member can access it.

4. Foundation Website: Larimer

To improve communications and a permanent home for the Foundation records, Port City Marketing will add another tab (folder) to the website which is private for Directors only with a universal password to sign-in. Plans are to put the Policy and Procedure manual on this private portal and other records as needed. Cost would be for 1 to 2 hours of labor, less than \$200.

Board action: Motion by Schlegel, second by Kwan to approve this expenditure up to \$200 to develop a board member only portal for the website. Motion passed.

5. Year-end reports of Committees under our Strategic Emphasis (see attachments)
Each chairman gave a summary of their report, emphasizing accomplishments, challenges and/or recommendations for 2024.

Nam Nguyen—Fundraising Committee overseeing Fundraising and Stewardship.
An Kwan—Contributions & Fundraising
Nam Nguyen—Stewardship

Kristen Ward—Leadership Development Committee
Collegiate LDS
New Practitioners LDS

Michelle Ito--Scholarship/Awards and New Graduates Dinner.

Larimer mentioned the December newsletter by Michelle Nguyen which was emailed to the alumni list on 12-9-2023.

6. Approval of Liaison to Board

Board action: Motion by Gorham, 2nd by Brodnansky to approve Duane Isetti to continue as the Liaison to the CFOSJ and the WAL to represent the Alpha Psi Chapter. Motion passed (We thank Duane for being a Liaison since 2008)

7. Committee Chairs: see attached committees list--Larimer

Board action: Motion by Kwan, 2nd by Ward to approve appointment of Committee Chairs. Motion passed.

8. Proposal to delete the Fundraising Committee and change the Stewardship and Contributions & Fundraising to committees to coordinate with each other and new charges.
Delete Fundraising Committee, Contributions & Fundraising Subcommittee and Stewardship Subcommittee. Replace with (D) Fundraising and Contributions Committee and (E) Stewardship Committee. Nominations Committee would be (F)

Board action: Motion by Schlegel, 2nd by Gorham to approve the Committee changes as mentioned above. Motion passed.

9. Schlegel Endowed Scholarship—Ito
Ito updated the board on progress of applicants for the scholarship and a deadline no later than 1-6-2024. The board will vote at the 1-14-2024 meeting.

10. Announcements –
 - A. Schedule of 2024 Board meetings (Attached FYI is the BOD policy document on the schedule of meetings annually)
SCHEDULED
 Jan.14th: (Sun) zoom conf. call at 7:30-9am PT **(changed to give more time for Schlegel applications.**
 Feb 3th: (Sat) 10:00am to 4:00pm Stockton Golf & Country Club (breakfast at 9AM
 Feb 3th (Sat) 5:30pm Candidates' dinner/awards program at Stockton Golf & Country Club
 April 14th:(Sun) zoom conf. call at 7:30-9am PT **(day after Stout Dinner event)**
 July 7th: (Sun) zoom conf. call at 7:30-9am PT
 Sept. 22nd:(Sun) zoom conf. call at 7:30-9am PT
 Dec. 8th: (Sun) zoom conf. call at 7:30am-9am PT

 - B. Reminder to update your BOD Email Group for 2024 by adding Khoa Luong
 The 2024 Board of Directors list, 2024 Committee Roster, and Committee Charges are attached.

Khoa Luong email—khoaluong89@gmail.com

11. Adjournment. President Larimer adjourned the meeting at 8:44 AM Pacific Time.