

**Alpha Psi Education, Scholarship & Leadership Foundation**

**Teleconference Meeting of the Board of Directors**

September 25, 2022 (Sunday)

7:30am – 9am Pacific Time

**Join Zoom Meeting**

**<https://us02web.zoom.us/j/82258218599?pwd=QTZJa01jU1hzNnVlSERUc0xxbHhVUT09>**

**Meeting ID: 822 5821 8599    Passcode: 651228**

***Please call in a few minutes before 7:30am***

**Minutes-draft**

Directors on the call:

Sonnie Bains, Logan Brodnansky, Michael Clauser, Larry Gorham, Annie Ho, An Chun Kwan, Ed Larimer, Michelle Ito, Nam Nguyen, Ralph Saroyan, Jack Schlegel and Kristen Ward.

Board Liaisons and Committee Chairs on the call:

Duane Isetti, CFOSJ Liaison

1. Call to order. (Larimer)
  - A. Meeting called to order at 7:32am Quorum established and welcomed and thanked for attending.
  - B. The Board is advised that election of Directors is one of the few agenda items restricted solely to voting Directors. At the conclusion of the next item, which deals with this election, current Liaisons and Chairpersons to the Board will be advised to join in on the remainder of the Board meeting.
2. Nomination Committee Report--Nguyen.

See attached report; and CVs provided by Nguyen  
On behalf of the Nominations Committee (Nguyen, Brodnansky, Ho, and Ward).  
Nominating Committee Chairman Nguyen led the Board in a discussion of the committee's report.

**Board action requested: Motion by Nguyen, second by Kwan to elect the following as Directors for a full three-year term beginning January 1, 2023 (2023/2024/2025): Logan Brodnansky (current director) and new director Taylor Chan (class of 2021) and Jennifer Ito (class of 2021) (2023/2024/2025). Motion passed.**

After this meeting, newly elected Directors Chan and Ito will begin participating in all Board meetings and activities as non-voting Director-elect. Orientation materials will immediately be sent to the new Directors, and an Orientation Videoconference with the Officers will be held in October/November.

3. Approval of minutes of the July 17, 2022, Zoom Board Meeting.  
(Kwan) – see attached draft minutes)

**Board action requested: Motion by Kwan, second by Gorham to approve the minutes of the July 17, 2022, teleconference Board Meeting. Motion passed**

4. Financial Report. (Gorham – see attached reports  
CFO Gorham brief the Board regarding the abbreviated financial report and will provide complete financials after September 30<sup>th</sup> upon receiving CFOSJ investment report. Attached is the statement from CFO Gorham about the current financial status. Good news: we have good cash flow and are able to pay for expenses, we will have to endure the current situation of the economy with the Feds increasing interest rates and with the dips of stock market.
5. Selection of the Whitney Family California Endowed Scholarship.  
(Ito – see attached Application & bio info of candidate  
On behalf of the Awards Committee (Directors, Ito, Clauser and Nguyen, non-directors Matt Dunn, Kevin Miller, Christian Ngo, Niki Saqueton, and Mike Trinh),  
Ito led the Board in a discussion of the proposed candidate for the Award.  
Both Director Saroyan and President Larimer agreed that Jade is a deserving candidate for this award – remarkable brother who is outstanding in every aspect.

**Board action: Motion by Ito, second by Brodnansky to select Jade Bautista to receive the 2022 Whitney Family California Endowed Scholarship. Motion passed.**

The Board is advised to keep this selection confidential until the winner is officially notified, on October 15th during the Homecoming Celebration event.

6. Homecoming Activities (Brodnansky, AP Alumni President)  
Logan Brodnansky presented the plan for the Alumni Association Homecoming activities and time of presentation of the Foundation Whitney Family Scholarship Award.  
Additional recommendation is to ask Irene Chia, last year recipient, to present the award to this year winner. Larimer will send invite to Art Whitney to attend Homecoming for this year presentation.  
Keeping activities only on Saturday October 15<sup>th</sup> and also invited Delta Gamma chapter to take part of the event.
7. Stewardship Committee Report. (Nguyen)  
Chair Nam Nguyen updated the Board on the status of work of the subcommittee,
  - a. Contributions Stewardship—Nam requested last year graduates to start payment plans. About 50% replied with payment plan. Two brothers have completed their pledge. Thank you notes sent by Nguyen and Larimer. Schlegel suggested that the entire board be informed with their names and email addresses so additional thank you notes could be written. This is good stewardship. Larimer to provide information.
8. Election of 2023 Foundation Officers (Larimer)  
At its December 11, 2016, meeting, the Board endorsed a succession plan to assure a smooth transition to new Officers. The current 2022 officers have agreed to serve another year.

**Board action requested: Motion by Nguyen, second by Ward to elect the following Foundation Officers for the 2023 calendar year:  
Ed Larimer as President/CEO, Larry Gorham as CFO and An Chun Kwan as Secretary.  
Motion passed.**

Committee Chairs for 2023 will be taken up at the December 11th meeting.

9. Announcements and adjournment.

A. Date for the next meeting and the 2023 Board meetings:

**PLEASE MAKE SURE THESE DATES ARE ON YOUR CALENDAR**

**October -15-16, 2022-- PDC Homecoming**

**Dec. 11, 2022 (Sun) conf. call at 7:30am PT**

Jan. 8, 2023 (Sun) conf. call at 7:30am PT

Feb 3, 2023 (FRI) Alpha Psi Recruitment Dinner and meet the 2023 candidates at 5pm

Feb 4, 2023 (SAT) Board/Annual Meeting at 10AM - Stockton Golf & Country Club

April 9, 2023 (Sun) conf. call at 730am PT

July 9, 2023 (Sun) conf. call at 7:30am PT

Sept. 24,2023(Sun) conf. call at 7:30am PT

Dec.10-2023 (Sun) conf. call at 7:30am PT

B. Other Announcements.

1. Saroyan announced that the Stout Family Golf and Dinner event will be April 15<sup>th</sup>, 2023, at the Woodbridge GC.
2. A tentative proposal to reconsider a joint Foundation-UOP Powell Matching Grant was announced. Executive Committee will review along with the Awards Committee for input and discussion at a future board meeting. Decision needs to be made by our Annual Meeting before funds are exhausted.

C. Adjournment. The meeting is adjourned at 8:16am Pacific Time.

Attachments:

- a. Agenda
- b. Draft Minutes 9-25-22
- c. Final Minutes 7-17-22
- d. Financial Statement
- e. CV/Personal Statements