

**Alpha Psi Education, Scholarship & Leadership Foundation**  
**Teleconference Meeting of the Board of Directors**  
September 26, 2021 (Sunday)  
7:30am – 9am Pacific Time

**Join Zoom Meeting**

**<https://us02web.zoom.us/j/83263770492?pwd=U0s2c3RtT3MvR0ZoU21BMm0zOU9hZz09>**

**Meeting ID: 832 6377 0492 Passcode: 670839**

***Please call in a few minutes before 7:30am***

**Minutes approved 12-12-2021**

Directors on the call:

Sonny Bains, Logan Brodnansky, Larry Gorham, Annie Ho, An Chun Kwan, Ed Larimer, Michelle Ito, Nam Nguyen, Ralph Saroyan, Jack Schlegel, Chintan Shah and Kristen Ward.

Board Liaisons and Committee Chairs on the call:

Duane Isetti, CFOSJ Liaison

1. Call to order. (Larimer)

A. Meeting called to order at 7:43 am and established that we have a quorum.

B. The Board was advised that election of Directors is one of the few agenda items restricted solely to voting Directors. At the conclusion of the next item, which deals with this election, current Liaisons and Chairpersons to the Board will be advised to join in on the remainder of the Board meeting.

2. Nomination Committee Report--Saroyan.

Nominating Committee Chairman Saroyan lead the Board with a discussion of the committee's report. Attached in our meeting is the CV Michael Clauser, a candidate for Board of Director.

On behalf of the Nominations Committee (Saroyan, Brodnansky, Ho, and Shah).

**Board action requested: Motion by \_Saroyan\_\_\_\_\_, second by \_\_Brodnansky\_\_\_\_ to elect the following as Directors for a full three-year term beginning January 1, 2022 (2022/2023/2024): Larry Gorham, and An Chun Kwan (current directors) and new director Michael Clauser (2022/2023/2024). Motion passed**

After this meeting, newly elected Director Clauser will begin participating in all Board meetings and activities as non-voting Director-elect. Orientation materials will immediately be sent to the new Director, and an Orientation Videoconference with the Officers will be held in October/November. Also noted by President Larimer, Michael will be representing an alumni from the class of 70's

3. Approval of minutes of the July 11, 2021 Zoom Board Meeting.  
(Kwan) – see attached draft minutes)

**Board action requested: Motion by \_Kwan, second by \_\_Ho to approve the minutes of the July 11, 2021 Videoconference Board Meeting. Motion Passed.**

4. Financial Report. (Gorham – see attached reports  
CFO Gorham will brief the Board regarding the attached financial reports and review the budget. Order of presentation
  - a. **P & L 1-1-21 to 8-31-21**
  - b. **Balance Sheet 1-1-21 to 8-31-2021**
  - c. **Year over Year Comparison of Profit and Loss**
    - 4 things to point out
    - i. Direct support (contributions) \$5,400 behind compare to last year hopefully to make it up at the end of the year.
    - ii. Investment is up from a loss to gain over \$127,000
    - iii. Total expense is up from \$3,700 - most due to increase amounts in the scholarships
    - iv. Change in income from a loss of \$12,400 to an increase of ~ \$106, 000 due to fundraising efforts and investments
  - d. **Year over Year Comparison Balance Sheet**
    - increase in net worth from 836,434 to over \$1,080,000 (a gain of ~ \$244,000)
  - e. **Budget**
    - on track. Budgeted for \$71,200.00 for net income and at end of the eight months – we have raised \$56,291.23
    - budgeted for \$39,435.00 for the year and we have spent \$21,608.63 including the Whitney scholarship. From the way it looks, we are under the budget in the expense department
  - f. **CFOSJ Fund Statement as 9-9-2021**
    - net worth is above million and marching toward our second million.

President Larimer reminded us to continue use to amazon smile – a percentage of any purchase goes back to the Foundation.

Director Schlegel noted that “ a nice credit to the each director for practicing a conservative philosophy throughout the years”. Reminded the directors and chairs that there are some wiggle room to spend a little money on the new projects for this coming year.

5. Selection of the Whitney Family California Endowed Scholarship.  
Attached report included and was sent out by Director Shah to BOD – which included the Application & bio info on each candidate. Selection of top 3 candidates with the help of the Awards Committee (Directors, Ito, Nguyen and Shah, non-directors Matt Dunn, Kevin Miller, Christian Ngo, Niki Saqueton, Larry Tran and Mike Trinh)

Director Shah lead the Board in a discussion of the proposed candidates for the Award. All three candidates (Irene Chia, Kathleen Gani and Michelle Nguyen) met the criteria for the scholarship.

After thorough discussion, one candidate stood out the most with her commitment after the graduation.

**Board action: Motion by \_Shah\_\_\_\_, second by \_Gorham\_\_\_\_ to select \_Irene Chia\_\_\_\_\_ to receive the 2021 Whitney Family California Endowed Scholarship. Motion passed.**

The Board is advised to keep this selection confidential until the winner is officially notified, on October 9th during the Homecoming Celebration event.

Awards Committee made a recommendation to change of technical wording on the Criteria for the E.E. Roscoe Memorial Scholarship from

“The new initiate will have the highest cumulative GPA during the semester of ~~pledging~~ **candidacy** and the semester immediately following.

**Board action: Motion by Shah, second by Kwan to approve language change in criteria for EE Roscoe Memorial Scholarship. Motion passed.**

Director Schlegel reminded us that to keep the scholarship candidates in our minds as they can be potential committee members and potential directors in the future.

6. Homecoming Activities (Brodnansky, AP Alumni President)

Director Brodnansky lead the discussion on the Homecoming Weekend and the presentation of Whitney Family Scholarship Award. Chapter's WAL Nick Ha has been helping Director Brodnansky with the Homecoming weekend. Turnout maybe low due to COVID. Confirmation of RSVP will be finalized soon along with COVID safety to host events at the house.

7. Fundraising & Stewardship Committee Report. (Nguyen)

Chair Nam Nguyen will update the Board on the status of work of the committee and subcommittees,

a. Contributions Stewardship—Nam

- i. Updating the brochures and pamphlets – should be ready by the end of the year
- ii. No new updates with stewardship

b. Pappy Raffle - potential fundraiser.

- i. Identified 7 bottles that we can use for our fundraiser – we have allocated 6 out of 7 bottles. The 7<sup>th</sup> and final bottle maybe
- ii. Sell 300 tickets at \$100 per ticket.
- iii. Kickoff at the candidacy dinner (Feb) and end before Tom Stout (April)
- iv. We will be creating a timeline to advertise.
- v. Advertisement: word by mouth and with help of the chapter and directors.

8. Election of 2022 Foundation Officers (Larimer)

At its December 11, 2016 meeting, the Board endorsed a succession plan to assure a smooth transition to new Officers. The current 2021 officers have agreed to serve another year.

~~Board action requested:~~ **Motion by \_\_\_\_\_ Director Schegel\_\_\_\_\_ to unanimous consent second by \_\_\_\_\_ to elect the following Foundation Officers for the 2022 calendar year: Ed Larimer as President/CEO, Larry Gorham as CFO and An Chun Kwan as Secretary. Motion passed.**

Committee Chairs for 2022 will be taken up at the December 13th meeting.

9. Leader Development (Bains) see attached report

Bains presented report of Leadership Committee – see attached document in the attachment regarding the succession planning, developing a facilitator pool as well some core curriculum.

Director Ito – met with Gaby and Logan. We will be hosting the Leadership workshop 102 – working with the school to reserve the Alumni House. The chapter completed a survey and will cover some topics that active brothers have expressed. Also adding 2 more people to the committee to help out with workshop (Joseph and Petrus).

Director Ho – New Practitioner workshop – will host another webinar for this year. Recruited Angela Alonzo to help out.

**Board action requested: Motion by \_Larimer\_\_\_\_\_, second by \_\_Gorham\_\_\_\_\_ to accept the Leadership report/plan. Motion passed**

12. Announcements and adjournment.

A. Date for the next meeting and the 2022 Board meetings:

**PLEASE MAKE SURE THESE DATES ARE ON YOUR CALENDAR**

**October 8-10, 2021-- PDC Homecoming**

**Dec. 12, 2021 (Sun) conf. call at 7:30am PT**

Jan. 4<sup>th</sup>, 2022 (Sun) conf. call at 7:30am PT

Feb 12, 2022 (SAT) 6pm Dinner with Actives and 2022 Candidates

Feb 12, 2022 (SAT) Board/Annual Meeting in Stockton, CA – Stockton Golf & Country Club

April 10, 2022 (SUN) conf. call at 730am PT

July 10, 2022 (Sun) conf. call at 7:30am PT

Sept. 25, 2022 (Sun) conf. call at 7:30am PT

Dec. 11-2022 (Sun) conf. call at 7:30am PT

B. Other Announcements.

Changes in website format. Check it out if there is something that is not working let Ed know.

C. Adjournment. The meeting was adjourned at \_8:49\_\_\_\_am Pacific Time.

Attachments

1. Michael Clauser's Resume
2. Draft and Final Minutes
3. Financial Statements
4. Selection of Whitney Family California Endowed Scholarship
5. Action Plan of Pappy Fundraiser
6. Leadership Report