

Alpha Psi Education, Scholarship & Leadership Foundation

Video conference Meeting of the Board of Directors

December 8, 2024(Sunday)

8:00am – 9am Pacific Time

Topic: Alpha Psi Foundation zoom meeting

Time: Dec 8, 2024 08:00 AM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/89883488786?pwd=6QmeFJ4uf8lwPaurvfAD3IUCh8bOXd.1>

Meeting ID: 898 8348 8786 Passcode: 274581

Please check in a few minutes before 8am

AGENDA

Directors expected on the call:

Logan Brodnansky, Taylor Chan, Mike Clauser, Larry Gorham, Jennifer Ito, An Chun Kwan, Ed Larimer, Khoa Luong, Ralph Saroyan, Jack Schlegel and Kristen Ward

Directors-elect on the call: Vincent Lu and Garret Soares

Board Liaisons invited on the call:

Duane Isetti, CFOSJ Liaison and Jenny Nguyen, WAL for Alpha Psi Chapter

Absent: Michelle Ito

1. Call to order and quorum established. (Ward)
 - A. Opening remarks by President Elect Ward
 - B. Welcome to Directors-elect Vincent Lu and Garret Soares, classes of 2021. Their orientation was on Nov 24, 2024. **We will have 4 members from the class 2021 on the board.** A god year.
 - C. An Chun Kwan, thank you for your 6 years and exceptional service on the Fund Raising Committee as Chairperson and being the Secretary and the leadership you exhibited. Your input throughout the years has been very valuable.
 - D. Also special thanks to Larry Gorham, outgoing CFO for his 9 years of valuable service with the Finances and assisting Michael Clauser in the transition.
2. Approval of minutes of the September 22, 2024, Board Meeting. (Kwan– see attached draft minutes)

Board action: Motion by _____, second by _____ to approve the minutes of the September 22, 2024.

- 3a. Financial Reports. (Gorham – see attachments)
CFO Gorham will lead the discussion on the 3rd quarter financials as 9-30-2024.

- 3b. Approve resolution (see attached) required by Bank of Stockton to add Michael (Mike) Clauser, CFO and Kristen Ward, President to the signature list on the bank count. Remove Larry Gorham, out-going CFO.

Board Action: Motion by _____, second by _____ to appoint Michael Clauser and Kristen Ward signature to the Bank of Stockton approved signature list. Remove Larry Gorham signature.

4. Discussion of the Mills Trust of \$100,000 (Larimer) The \$100,000 was deposited into our checking account. It is earning no interest. While plans are considered and developed for how to use the money, I and Larry recommend that we move \$90,000 into our investment funds. If necessary, Funds can be redrawn. I propose that the Awards committee develop plans to increase funding of the current scholarships, consider funding the Collegiate Fund of \$13,340 to a \$50,000 endowment for \$2500 annually travel grants, consider a new scholarship for any brother from the San Joaquin County or any other ideas. These concepts and plans are to be presented at the Annual Meeting for a discussion and voting.

Board action: Motion by _____ 2nd by _____ to move \$90,000 from checking to the Alpha Psi Foundation investment fund.

5. Approval of Liaison to Board

Board action: Motion by _____ 2nd by _____ to approve Duana Isetti to continue as the Liaison to the CGFOJ and WAL to represent the Alpha Psi Chapter.
(We thank Duane for being a Liaison since 2008)

6. Committee Chairs: see attached committees list--Ward

Board action: Motion by _____ 2nd by _____ to approve appointment of Committee Chairs.

7. Year-end reports of Committees under our Strategic Emphasis. (Larimer)
Each chairman will give a summary of their report, emphasizing accomplishments, challenges and/or recommendations for 2025.
Due to error by Larimer, will each committee submit a 2024 report by Dec 30th to be considered at the January meeting. (Awards, Leadership, Nominations, Grad Dinner, Stewardship and Fundraising.
8. Nomination Committee Report (Brodnansky or Ward)
Ward reported to the Nomination committee that Matthew D'Anis, class of 2014, has accepted an invitation to join the Board. A statement and CVS to be sent before approval. His acceptance means the Board will retain 11 voting members.
9. Schlegel Endowed Scholarship—Ito
Update on the process of asking for applicants. **Deadline to receive applications is 12-31-2024**
10. Annual Board Meeting at the Stockton Hilton (Larimer)
Larimer will discuss plans and offer various menus options for lunch to finalize plans.

11. Announcements –

- A. Schedule of 2025 Board meetings (Attached FYI is the BOD policy document on the schedule of meetings annually)

SCHEDULED

Jan. 12th: (Sun) zoom conf. call at 8:00-9am PT **(changed to give more time for Schlegel applications.**

Feb 8th: (Sat) 10:00am to 4:00pm Hilton Stockton on 2323 Grand Canal Blvd, Stockton

Feb 8th (Sat) 5:30pm Candidates' dinner/awards program at Hilton Stockton

April 8th:(Sun) zoom conf. call at 8:00-9am PT **(day after Stout Dinner event)**

May 14th (Wed) 5:30pm New Graduate Dinner at Stockton Hilton

July 20th: (Sun) zoom conf. call at 8:00-9am PT

Sept. 28th:(Sun) zoom conf. call at 8:00-9am PT

Dec. 14th: (Sun) zoom conf. call at 8:00am-9am PT

- B. Reminder to update your BOD Email Group for 2025 by adding Vincent Lu and Garret Soares and removing An Chun Kwan and Larry Gorham, also the 2025 Board of Directors list, 2025 Committee Roster, and Committee Charges are attached. **The Committee charges need to be reviewed and updated.**

Garret Soares garret.soares@gmail.com

Vincent Lu ivincenjai@gmail.com

12. Adjournment. President-Elect Ward adjourned the meeting at _____ am Pacific Time.